

KSB Industrial Services, Inc. invoices all credit customers electronically via e-mail. By applying for credit, the customer acknowledges and accepts KSB Industrial Services, Inc. invoicing method.

Credit Application Procedures

1. Credit application must be filled out in its entirety and signed by an officer of the company applying for credit. The credit application is to include:
 - a. One bank reference
 - b. Three secured or unsecured trade references
 - c. For multiple purchasing centers, complete the company address and terms sections for each office.
2. Fax or e-mail the completed application and mail the original signed copy to:

KSB Industrial Services, Inc.
Box 5335
Bay #1, 5605 - 55th Street
Drayton Valley, AB, Canada, T7A-1R5
Attn: Credit Administration
Fax: (780) 514-3308
E-mail: credit@ksbindustrial.com

Credit Policy

1. KSB Industrial's payment terms are NET30 from invoice date to payment deposit date. Interest charge of 2% per month on all past due balances. Based on the review of each application, payment terms may vary.
2. In addition to obtaining Bank and Trade references, KSB Industrial uses several different credit reporting agencies to assist in credit reviews.
3. Payment Instructions.
 - All credit account payments must be remitted in either Canadian or US Dollar currency only.
 - Remit to:

KSB Industrial Services, Inc.
Box 5335
Drayton Valley, AB, Canada, T7A-1R5
Attn: Acct's Receivable

KSB Industrial Services, Inc.**Credit Account Application****Complete the application in full for each purchasing center and return to:**

KSB Industrial Services, Inc.

Box 5335, Bay #1, 5605-55th Street, Drayton Valley, AB, Canada, T7A 1R5

Attn: Credit Administration

Phone: (780) 542-7678, FAX: (780) 514-3308

E-mail: credit@ksbindustrial.com

Date: _____

Company Address:

Company Name: _____

Type of Business: _____ In Business Since: _____

Street Address: _____ City: _____

Province/State: _____ Postal/Zip Code: _____

A/P Contact: _____ Email: _____

Phone #: _____ FAX #: _____

Estimated Monthly Business \$ _____ Cdn\$ / US\$ (circle one)

Is there a parent company? Y N If yes, fill out another application for the parent company on a separate form.

Do you require an monthly statement for this purchasing center: Yes / No (circle one)

Bank Information:

Bank Name: _____

Contact: _____ FAX #: _____

Street: _____ City: _____

Province/State: _____ Postal Code/Zip: _____

Account Number(s): _____

Trade References

Reference #1: _____ FAX #: _____

Street: _____ City: _____

Province/State: _____ Postal Code/Zip: _____

Reference #2: _____ FAX #: _____

Street: _____ City: _____

Province/State: _____ Postal Code/Zip: _____

Reference #3: _____ FAX #: _____

Street: _____ City: _____

Province/State: _____ Postal Code/Zip: _____

Terms:

In consideration for extension of credit, debtor agrees to (1) Credit Terms of NET 30 DAYS from invoice date, and (2) in the event it becomes necessary for creditor to either bring suit or employ a collection agency to aid in the recovery of any debt owed by the debtor, the creditor shall be entitled to recover, in addition to the amount of debt due, all related costs and attorney fees. The signature below authorizes KSB Industrial Services, Inc. to charge interest on outstanding balances OVER 30 DAYS OLD at a rate of 2.0% per month (24% per annum) or to the extent permitted by law.

We hereby authorize the above listed Bank and Trade References to release information to KSB Industrial Services, Inc. for use in the evaluation of this Credit Account request.

Signature of Officer* _____ Date: _____

Print Officer Name and Title: _____

Credit will not be granted without a signature acknowledging credit terms.*For KSB Industrial Services, Inc. Use Only**

Account Number: _____ Credit Limit: _____ Date Approved: _____ Approved by: _____